

## Trond M. Døskeland

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Professor in financial economics, NHH Norwegian School of Economics

Norwegian citizen. Date of birth: 18 January 1976.

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### Academic positions

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2023-2028	Endowed professorship donated by Argentum, NHH Norwegian School of Economics
2017-2011	Professor in financial economics, NHH Norwegian School of Economics
2011-2017	Associate professor, NHH Norwegian School of Economics
2007-2011	Assistant professor, NHH Norwegian School of Economics

### Education

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2002-2007	Ph.D. in Finance, NHH Norwegian School of Economics. Dissertation: <i>Essays on Portfolio Choice</i>
2000-2002	M.Sc. in Finance (Høyere avdelings studie), NHH Norwegian School of Economics
1996-2000	B.Sc. in Economics (Siviløkonom), NHH Norwegian School of Economics

### Professional roles and service

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Current	Board member foundations; Fana IL, insurance activities at NHH and economically disadvantaged in Bergen Municipality.
Current	Expert witness
2023-	Project manager for Financial coping (Pengemestring) financed by Agenda Vestlandet
2011-2012	Board member, The finance market fund (Finansmarkedsfondet)
2012-2023	Permanent deputy board member and chair of the risk committee, The government pension fund, Norway (Folketrygdfondet)
2012-2016	Project manager for research project financed by the Finance markets funds

## Refereed publications

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- Forced to Be Active: Evidence from a Regulation Intervention. *Management Science*, 2025 (with Petter Bjerksund, André Wattø Sjuve, Andreas Ørpetveit).
- Do Fees Matter? Investors' Sensitivity to Active Management Fees. *Journal of Empirical Finance*, 2025 (with André Wattø Sjuve, Andreas Ørpetveit).
- One Peer Effect Does Not Fit All: A Natural Field Experiment on Pension Savings. *Journal of Business Research*, 2025 (with Jareef Bin Martuza, Lars Jacob Tynes Pedersen, Francisco Santos, Hallgeir Sjøstad, Helge Thorbjørnsen).
- Cancer and Portfolio Choice: Evidence from Norwegian Register Data. *Review of Finance*, 2022 (with Jens Sørli Kværner).
- Does the Wealth of Investors Matter? Experimental Evidence on the Weighing of Financial and Moral Arguments in Responsible Investment. *Business & Society*, 2019 (with Lars Jacob Tynes Pedersen).
- Active Fund Management: How Active Share, Tracking Error, and R-squared Are Related. In *Finance in Society: An Anthology in Honour of Thore Johnsen* (Cappelen Damm), 2017 (with Petter Bjerksund).
- Investing with Brain or Heart? A Field Experiment on Responsible Investment. *Management Science*, 2016 (with Lars Jacob Tynes Pedersen).
- Do Individual Investors Have Asymmetric Information Based on Work Experience? *Journal of Finance*, 2011 (with Hans K. Hvide).
- Investment Strategy of Sovereign Wealth Funds. In *Energy, Natural Resources and Environmental Economics* (Springer), 2010.
- Intergenerational Effects of Guaranteed Pension Contracts. *The Geneva Risk and Insurance Review*, 2008 (with Helge A. Nordahl).
- Optimal Pension Insurance Design. *Journal of Banking & Finance*, 2008 (with Helge A. Nordahl).
- Strategic Asset Allocation for a Country: The Norwegian Case. *Financial Markets and Portfolio Management*, 2007.

## Working papers

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- Two-dimensional activeness: Exploring the interplay between active ownership and active portfolio management, with Xue Li, Andre Sjuve and Andreas Ørpetveit
- Sustainable Endowment Rule, with Petter Bjerksund

## Ph.D. supervisor

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- Jens Sørli Kværner (2017), Andreas Ørpetveit (2021), Andre Sjuve (2023)

## Selected publications in Norwegian

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- Aksjeandel og handlingsregel, *Samfunnsøkonomen*, 5/2018
- Investeringsstrategien til Sovereign wealth funds, *Praktisk Økonomi og Finans*, 2/2010.
- Aktiva- og passivastyring for husholdningene, *Praktisk Økonomi og Finans*, 4/2007.
- Aktivaallokering for Norge, *Praktisk Økonomi og Finans*, 3/2006.

## Books

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- Personlig finans (Norwegian), Fagbokforlaget, 2014
- Long-term asset management: Norwegian sovereign wealth fund examples, independently published, Amazon, 2025

## Reports

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- Evaluating the Performance of Active Management in Norway's Sovereign Wealth Fund, 2025, with Andre Sjuve. Funded by the Ministry of Finance
- A Review of the Active Management of Norway's Government Pension Fund Global, 2022, with Rob Bauer and Charlotte Christiansen. Funded by the Ministry of Finance
- Evaluating investments in unlisted equity for the Norwegian government pension fund global (GPF), 2018, updated in 2023, with Per Strömberg. Funded by the Ministry of Finance
- Measures of active management of mutual funds, 2015, with Petter Bjærksund. Funded by the Norwegian Consumer Council
- A study of ownership developments of the companies listed on the Oslo Stock Exchange, 2008, with Aksel Mjøs (SNF Report 14/08). Funded by Government Pension Fund - Norway